



BUDGET PLANNING WORKSHEET

Student Name: _____
LAST FIRST M.I.

S.S.#: _____ - _____ - _____

MONEY COMING IN EACH MONTH

Total Net Income (Per Month): *Include take-home pay, unemployment benefits, TANF, SSI, disability benefits, bonuses, self-employment income, interest, dividends, assistance from family members, child support received, etc.*

\$

MONEY GOING OUT EACH MONTH

Fixed Expenses:

Mortgage or Rent

\$

Savings/Investments - Retirement, emergency, mutual funds

\$

Installment Payments - Include auto, credit card payments and loans

\$

Taxes (not withheld by employer) - Property, income, social security

\$

Insurance - Auto, homeowners, life, health

\$

Variable Expenses:

Food - Groceries, restaurants, snacks

\$

Utilities - Gas, electricity, garbage, telephone

\$

Home - Furnishings, maintenance, improvements

\$

Transportation - Gas, fares, parking, maintenance

\$

Clothing & Personal Care - New clothes, dry cleaning, hair cuts

\$

Entertainment/Gifts - Recreation, vacation, gifts

\$

Medical/Dental - Not covered by insurance

\$

Child Care

\$

Miscellaneous: _____

\$

Total Expenses

\$

Surplus (+) or Deficit (-)?

Subtract your estimated expenses from your net income to determine if you have a surplus (extra money or a +) or a deficit (not enough money to cover expenses or a -).

Annual
(9 or 12 Months)

Monthly

Income: \$ _____	Income: \$ _____
-Expenses: \$ _____	-Expenses: \$ _____
= (+ or -) \$ _____	= (+ or -) \$ _____



Are you paying Non-resident Fees? Yes No

Are you currently enrolled in a Health Science Program? Yes No

Please state your Educational Objective:

Obtain an Associate Degree Transfer Obtain a Certificate

Please explain any extenuating financial circumstances you would like us to consider:

Student Signature

Date

Financial Aid Office Use Only:

- Approved for maximum eligible loan amount.
- Approved for loan amount requested of \$_____.
- Approved for adjusted loan amount using Professional Judgment for \$_____.
(Letter sent on:_____)
- Denied loan certification using Professional Judgment.
(Letter sent on:_____)
- Discussed with the student their plans to repay these loans based on their educational goal.

Financial Aid Signature:_____ Date:_____